

**Fraport AG Frankfurt Airport Services Worldwide**  
**Consolidated Income Statement \***  
 €million



	Q1 2009 adjusted	Q1 2010	Change in %
<b>Revenue</b>	<b>456,5</b>	<b>476,1</b>	<b>4,3%</b>
Change in work-in-process	0,4	0,2	-50,0%
Other internal work capitalized	6,7	7,7	14,9%
Other operating income	<u>17,4</u>	<u>9,6</u>	-44,8%
<b>Total revenue</b>	<b>481,0</b>	<b>493,6</b>	<b>2,6%</b>
Cost of materials	-117,4	-121,3	3,3%
Personnel expenses	-219,1	-222,5	1,6%
Other operating expenses	<u>-41,5</u>	<u>-34,0</u>	-18,1%
<b>EBITDA</b>	<b>103,0</b>	<b>115,8</b>	<b>12,4%</b>
Depreciation and amortization	<u>-57,2</u>	<u>-67,6</u>	18,2%
<b>EBIT (= Operating profit)</b>	<b>45,8</b>	<b>48,2</b>	<b>5,2%</b>
Interest income	18,3	9,9	-45,9%
Interest expenses	-31,8	-43,6	37,1%
Share of profit and loss of investments accounted for using the equity method	-0,4	0,0	-
Income from investments	0,0	0,0	-
Other financial results	<u>2,0</u>	<u>-8,6</u>	-
<b>Financial result</b>	<b>-11,9</b>	<b>-42,3</b>	<b>255,5%</b>
<b>EBT (= Result from ordinary operations)</b>	<b>33,9</b>	<b>5,9</b>	<b>-82,6%</b>
Taxes on income	<u>-13,9</u>	<u>-1,9</u>	-86,3%
<b>Group profit</b>	<b>20,0</b>	<b>4,0</b>	<b>-80,0%</b>
<b>Profit attributable to minority interests</b>	<b>-0,5</b>	<b>-0,6</b>	<b>20,0%</b>
<b>Profit attributable to equity holders of Fraport AG</b>	<b>20,5</b>	<b>4,6</b>	<b>-77,6%</b>
<b>Earnings per €10 share in €</b>			
<b>basic</b>	<b>0,22</b>	<b>0,05</b>	<b>-77,3%</b>
<b>diluted</b>	<b>0,22</b>	<b>0,05</b>	<b>-77,3%</b>

\* including special-/ one-off effects. In accordance with the new accounting of IFRIC 12, the figures for the previous year had to be adjusted.

**Fraport AG Frankfurt Airport Services Worldwide**  
**Consolidated Statement of Financial Position \***  
 €million



<b>Assets</b>	<b>31.12.2009 adjusted</b>	<b>31.03.2010</b>	<b>Liabilities &amp; equity</b>	<b>31.12.2009 adjusted</b>	<b>31.03.2010</b>
<b>Non-current assets</b>			<b>Shareholders' equity</b>		
Goodwill	40,0	40,0	Issued capital	917,7	917,8
Other intangible assets	34,0	33,5	Capital reserves	578,3	579,1
Investments in airport operating projects	1.098,4	1.103,3	Revenue reserves	927,6	932,2
Property, plant and equipment	4.486,4	4.566,5	Group retained earnings	106,2	106,2
Investment property	34,7	34,7	Group profit Jan. 1 - March 31, 2010		4,6
Investments accounted for using the equity method	72,9	75,2	Issued capital and reserves attributable to equity holders of Fr	2.529,8	2.539,9
Other financial assets	474,7	526,6	Minority interests, presented within equity	28,0	26,8
Other receivables and other assets	20,0	22,1		<b>2.557,8</b>	<b>2.566,7</b>
Income tax receivables	23,6	23,8	<b>Non-current liabilities</b>		
Deferred tax assets	68,3	83,4	Financial liabilities	4.126,9	4.241,7
	<b>6.353,0</b>	<b>6.509,1</b>	Trade accounts payable	114,7	116,0
<b>Current assets</b>			Other liabilities	904,7	965,1
Inventories	54,0	56,5	Deferred tax liabilities	143,9	150,1
Trade accounts receivables	158,4	164,8	Provisions for pensions and similar obligations	20,3	20,7
Other receivables and other assets	492,2	461,6	Provisions for income taxes	135,0	120,2
Income tax receivables	5,3	5,7	Other provisions and accruals	129,9	130,2
Cash and cash equivalents	1.802,3	1.827,3		<b>5.575,4</b>	<b>5.744,0</b>
	<b>2.512,2</b>	<b>2.515,9</b>	<b>Current liabilities</b>		
			Financial liabilities	118,9	135,5
			Trade accounts payable	219,8	199,6
			Other liabilities	147,7	139,0
			Provisions for income taxes	6,7	3,5
			Other provisions and accruals	238,9	236,7
				<b>732,0</b>	<b>714,3</b>
	<b>8.865,2</b>	<b>9.025,0</b>		<b>8.865,2</b>	<b>9.025,0</b>

\* In accordance with the new accounting of IFRIC 12, the figures for the previous year had to be adjusted.

**Fraport AG Frankfurt Airport Services Worldwide**  
**Consolidated Statement of Cash Flows \***  
**€million**



€million	Q1 2009 adjusted	Q1 2010
<b>Profit attributable to equity holders of Fraport AG</b>	<b>20,5</b>	<b>4,6</b>
Profit attributable to minority interests	-0,5	-0,6
Adjustments for:		
Taxes on income	13,9	1,9
Depreciation (including impairment on financial assets)	57,2	67,6
Interest result	13,5	33,7
Gain/losses from disposal of non-current assets	-0,3	0,6
Other	-3,0	2,8
Changes in the valuation of investments accounted for using the equity method	0,4	
Changes in inventories	-4,0	-2,5
Changes in receivables and other assets	-35,0	-27,3
Changes in liabilities	10,7	28,3
Changes in provisions	11,8	3,5
<b>Operational activities</b>	<b>85,2</b>	<b>112,6</b>
<i>Financial activities</i>		
Interest paid	-15,8	-24,9
Interest received	17,7	9,9
Dividends received	0,0	0,0
Taxes on income paid	-21,0	-18,7
<b>Cash flow from operating activities</b>	<b>66,1</b>	<b>78,9</b>
Capital expenditures for other intangible assets	-1,5	-1,0
Investments in airport operating projects	-2,6	-54,4
Capital expenditures for property, plant and equipment	-443,7	-134,2
Investment property	-0,1	0,0
Other financial investments (long-term)	-29,5	-120,2
Other financial investments (short-term)	-45,0	0,0
Change in cash and cash equivalents (with a duration of more than 3 months)	0,0	-0,7
Acquisition of consolidated companies	-1,1	0,0
Disposal of consolidated companies	-0,8	0,0
Proceeds from disposal of non-current assets	0,4	0,0
Proceeds from disposal of other current and non-current financial assets	0,0	118,0
<b>Cash flow used in investing activities</b>	<b>-523,9</b>	<b>-192,5</b>
Capital increase	1,0	0,7
Proceeds from issuance of long-term debt	263,4	104,4
Repayment of long-term debt	-2,3	-1,0
Change in short-term debt	-71,5	33,5
<b>Cash flow from financing activities</b>	<b>190,6</b>	<b>137,6</b>
Consolidation effects on cash and cash equivalents	0,6	0,0
Restricted cash	-42,3	-37,3
<b>Change in cash and cash equivalents</b>	<b>-308,9</b>	<b>-13,3</b>
Cash and cash equivalents at January 1	1.120,6	73,9
Foreign currency translation effects on cash and cash equivalents	1,9	0,3
Restricted cash previous year	34,2	30,0
<b>Cash and cash equivalents at March 31</b>	<b>847,8</b>	<b>90,9</b>

In accordance with the new accounting of IFRIC 12, the figures for the previous year had to be adjusted.

**Fraport AG Frankfurt Airport Services Worldwide**  
**Revenue Split Segments \***  
 €million



€million	Q1 2009 reported	Q1 2009 adjusted	<b>Q1 2010</b>	<i>Delta %</i>
<b>Aviation</b>				
Airport fees	115,1	115,1	<b>120,3</b>	4,5%
Security services	30,9	30,9	<b>25,5</b>	-17,5%
Other revenue	8,4	8,8	<b>10,1</b>	14,8%
	<b>154,4</b>	<b>154,8</b>	<b>155,9</b>	<b>0,7%</b>
<b>Retail &amp; Real Estate</b>				
Real estate	41,4	41,4	<b>40,8</b>	-1,4%
Retail	31,8	31,8	<b>32,8</b>	3,1%
Parking	13,6	13,6	<b>15,8</b>	16,2%
Other revenue	1,9	1,8	<b>1,5</b>	-16,7%
	<b>88,7</b>	<b>88,6</b>	<b>90,9</b>	<b>2,6%</b>
<b>Ground Handling</b>				
Ground handling services	88,8	88,8	<b>102,5</b>	15,4%
Infrastructure fees	50,9	50,9	<b>52,0</b>	2,2%
Other revenue	3,3	3,0	<b>4,7</b>	56,7%
	<b>143,0</b>	<b>142,7</b>	<b>159,2</b>	<b>11,6%</b>
<b>External Activities &amp; Services</b>				
Hahn	5,8	5,8	<b>0,0</b>	-
Antalya	3,4	5,6	<b>10,7</b>	91,1%
Twin Star	1,8	1,8	<b>2,2</b>	22,2%
LAP	28,0	30,3	<b>29,7</b>	-2,0%
Others	26,9	26,9	<b>27,5</b>	2,2%
	<b>65,9</b>	<b>70,4</b>	<b>70,1</b>	<b>-0,4%</b>
<b>Group Revenue</b>	<b>452,0</b>	<b>456,5</b>	<b>476,1</b>	<b>4,3%</b>

\* including special-/ one-off effects. Differences between reported and adjusted figures due to IFRIC 12 and new segment structure. For details see the interim report.

**Fraport AG Frankfurt Airport Services Worldwide**  
**Quarterly Segment Analysis \***  
 €million



	2009 reported				2009 adjusted				2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Aviation</b>												
Revenue	154,4	175,1	186,6	167,6	154,8					155,9		
Staff costs	66,7	65,7	63,7	63,1	66,8					66,9		
EBITDA	12,5	39,0	48,7	15,6	12,7					13,5		
Depreciation and amortization	17,8	18,0	19,6	20,3	17,9					18,2		
EBIT	-5,3	21,0	29,1	-4,7	-5,2					-4,7		
<b>Retail &amp; Real Estate</b>												
Revenue	88,7	89,9	87,8	96,5	88,6					90,9		
Staff costs	10,4	10,2	10,1	10,6	10,5					11,1		
EBITDA	66,5	73,3	72,8	67,3	66,6					69,3		
Depreciation and amortization	12,9	13,9	14,7	16,7	12,8					15,6		
EBIT	53,6	59,4	58,1	50,6	53,8					53,7		
<b>Ground Handling</b>												
Revenue	143,0	156,0	163,2	158,6	142,7					159,2		
Staff costs	94,5	94,7	94,4	106,5	94,2					99,3		
EBITDA	-4,1	11,6	14,6	-6,4	-4,4					5,3		
Depreciation and amortization	8,4	8,1	10,1	27,6	8,4					9,5		
EBIT	-12,5	3,5	4,5	-34,0	-12,8					-4,2		
<b>External Activities &amp; Services</b>												
Revenue	65,9	72,5	95,1	71,7	70,4					70,1		
Staff costs	47,5	43,5	43,2	42,1	47,6					45,2		
EBITDA	24,9	31,7	50,3	34,6	28,1					27,7		
Depreciation and amortization	16,6	16,9	19,2	21,7	18,1					24,3		
EBIT	8,3	14,8	31,1	12,9	10,0					3,4		
<b>Group</b>												
	2009				2009				2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Revenue	452,0	493,5	532,7	494,4	456,5	0,0	0,0	0,0	476,1	0,0	0,0	0,0
Staff costs	219,1	214,1	211,4	222,3	219,1	0,0	0,0	0,0	222,5	0,0	0,0	0,0
EBITDA	99,8	155,6	186,4	111,1	103,0	0,0	0,0	0,0	115,8	0,0	0,0	0,0
Depreciation and amortization	55,7	56,9	63,6	86,3	57,2	0,0	0,0	0,0	67,6	0,0	0,0	0,0
EBIT	44,1	98,7	122,8	24,8	45,8	0,0	0,0	0,0	48,2	0,0	0,0	0,0

\* including special-/ one-off effects; adjustments due to application of IFRIC 12 from January 1, 2010 and different segment allocations. For details see the interim report.